

Impact Investing and Private Foundations: New Guidance from the IRS and its Implications for the Field

Speaker Biographies



TOMER INBAR

Tomer Inbar, Partner, Patterson Belknap Webb & Tyler LLP represents U.S. and international tax-exempt organizations in a broad range of structural and operating matters, including tax and corporate issues, regulatory compliance, governance, operational policies and procedures, audits, unrelated business

income tax issues, and executive compensation matters. He regularly advises on an array of corporate transactions, such as joint ventures and the establishment of for-profit subsidiaries, corporate restructuring, private equity fund formation, and licensing and service arrangements. Among Mr. Inbar's clients are public charities, private foundations, colleges and universities, economic development corporations and museums and cultural institutions, many of which are active worldwide.

Mr. Inbar is a regular speaker at programs for tax-exempt organizations. Recent topics have included corporate governance, charitable investment funds, lobbying by charitable organizations, legal aspects of program-related investments, and board governance considerations and liability concerns.



RUTH MADRIGAL

Ruth Madrigal is an Attorney-Advisor in the Office of Tax Policy of the U.S. Department of the Treasury. She is responsible for advising the Assistant Secretary of the Treasury (Tax Policy) on all tax matters involving tax-exempt organizations, including charities and their donors.

Prior to joining the Treasury Department, Ms. Madrigal was a

practicing tax lawyer, first in California and then in the District of Columbia, where her practice focused exclusively on tax-exempt organizations. Ms. Madrigal has extensive experience advising charities and other tax-exempt entities on a wide variety of legal issues and has written and spoken frequently on matters pertaining to exempt organizations.

Ms. Madrigal holds a J.D. from Harvard Law School. She is a member of the State Bar of California and the District of Columbia Bar, and is admitted to practice before the U.S. Tax Court, the U.S. Court of Federal Claims, and the U.S. District Court for the District of Columbia.



JOSHUA MINTZ

Joshua J. Mintz is Vice President and General Counsel of the MacArthur Foundation. He joined the Foundation as General Counsel in 1994.

As Vice President and General Counsel, he is responsible for the overall legal affairs of the Foundation worldwide and is a member of the senior advisory team that advises the President of the Foundation on policy matters and strategic direction. He also coordinates the work of MacArthur Advisory Services, an initiative of the Foundation through which MacArthur staff with appropriate expertise advises other foundations, corporate donors, and individual donors on a range of issues and questions and help connect such donors to other external resources when appropriate.

Mr. Mintz currently serves as a member of the Board of Directors of the Council on Foundations and is Chair of the Audit Committee. Mr. Mintz is past President and a member of the Board of Directors of the Juvenile Protective Association, a not-for-profit organization providing counseling and other services to children at risk and their families. He is on the Board of the Francis W. Parker School, an independent private school where he Chairs the Audit Committee and is a member of the Trustee Committee. Mr. Mintz was a member of the Board of Directors of the Donors Forum from 2003-2009, where, during various periods, he served as the Treasurer, the Chair of the Audit/Finance Committee, and the Chair of the Compensation/Benefits Committee. Mr. Mintz was also member of the Legal Framework Work Group of the Panel on the Nonprofit Sector convened by Independent Sector.

Mr. Mintz received his J.D. from the University of Miami School of Law, magna cum laude, in 1981. He has a Bachelor of Arts degree in history/education from the University of Colorado.



MATT ONEK

Matt Onek is CEO of Mission Investors Exchange. Mr. Onek has 20 years of leadership experience in federal and local government, non-profit organizations, and the private sector. He recently has been designing and implementing mission investing strategies for foundations and intermediaries, including the Walton Family Foundation, the Helmsley Charitable Trust, and the Aspen Institute.

Immediately following President Obama's first election, he was appointed Special Assistant to the President and Chief of Staff of the White House Domestic Policy Council, where he helped establish the first White House Office of Social Innovation & Civic Participation and drive public policies required for success. Mr. Onek also helped to design impact investing partnerships between the private sector and philanthropy while serving in the Office of the Vice Chairman of Citigroup. Earlier in his career, Mr. Onek was Senior Counselor to the New York City Schools Chancellor under Mayor Bloomberg and Director of the San Francisco Youth Commission. Mr. Onek received a J.D. from Yale Law School and a B.A. from Stanford University.